FACTA SRL - SOCIAL ENTERPRISE

Financial Statement as of 31-12-2024

Personal data	
Headquarters in	VIA NAZARIO SAURO 2 - 40121 BOLOGNA (BO)
Tax ID code	04126431206
Rea Number	BOLOGNA 570866
PI	04126431206
Share Capital Euro	10,000 iv
Legal form	02 Limited Liability Company
Main sector of activity (ATECO)	949920 Activities of organizations with cultural purposes
Company in liquidation	No
Single-member company	No
Company subject to management and coordination activities of others	No
Belonging to a group	No

Balance sheet

	12-31-2024	12-31-2023
Balance sheet		
Active		
A) Credits towards members for payments still due	7,500	7,500
B) Fixed assets		
I - Intangible assets	1.753	1.862
II - Tangible fixed assets	0	0
III - Financial fixed assets	0	0
Total fixed assets (B)	1.753	1.862
C) Current assets		
I - Inventories	0	0
Tangible fixed assets held for sale	0	0
II - Credits		
due within the following financial year due	66,527	31.303
after the following financial year deferred	0	0
taxes	0	0
Total credits	66,527	31.303
III - Financial assets that are not fixed assets	0	0
IV - Liquid assets	893	619
Total current assets (C)	67,420	31.922
D) Accruals and deferrals	0	0
Total assets	76.673	41,284
Passive		
A) Net worth		
I - Capital	10,000	10,000
II - Share premium reserve	0	0
III - Revaluation reserves	0	0
IV - Legal reserve	188	0
V - Statutory reserves	3.575	0
VI - Other reserves	0	0
VII - Reserve for expected cash flow hedging operations	0	0
VIII - Profits (losses) carried forward	0	0
IX - Profit (loss) for the financial year	4.304	3.763
Loss covered in the financial year	0	0
X - Negative reserve for own shares in portfolio	0	0
Total net worth	18.067	13,763
B) Funds for risks and charges	0	0
C) Severance pay for subordinate employment	0	0
D) Debts		
due within the following financial year due	57,436	27,521
after the following financial year	1.170	0
Total debts	58,606	27,521
E) Accruals and deferrals	0	0
Total liabilities	76.673	41,284

Profit and Loss Account

	12-31-2024	12-31-2023
Profit and Loss Account		
A) Production value		
1) revenues from sales and services 2), 3) changes	38,481	31,000
in inventories of work in progress, semi-finished and finished products and work in progress on order	0	0
2) changes in inventories of work in progress, semi-finished and finished products 3) changes in work	0	0
in progress on order 4) increases in fixed assets for	0	0
internal work 5) other revenues and income	0	0
operating contributions	64,670	0
others	0	0
Total other revenues and income	64,670	0
Total production value	103.151	31,000
B) Production costs		
6) for raw materials, supplies, consumables and goods 7) for	0	0
services 8) for	95,523	26,000
the enjoyment of third party goods 9)	168	0
for personnel		
a) wages and salaries	0	0
b) social security	0	0
contributions c), d), e) severance pay, retirement benefits, other personnel costs	0	0
c) severance pay d) retirement	0	0
benefits and similar e) other costs	0	0
	0	0
Total personnel costs 10)	0	0
amortization and write-downs		
a), b), c) amortization of intangible and tangible fixed assets, other write-downs of fixed assets	110	110
a) amortization of intangible assets b) amortization of tangible	110	110
assets c) other write-downs of fixed assets	0	0
	0	0
d) write-downs of credits included in current assets and liquid assets	0	0
Total depreciation and write-downs	110	110
11) changes in inventories of raw materials, supplies, consumables and goods 12) provisions for	0	0
risks 13) other provisions 14)	0	0
miscellaneous management	0	0
costs	1.666	0
Total production costs	97,467	26.110
Difference between value and costs of production (A - B)	5.684	4.890
C) Financial income and expenses		
15) income from participations		
from companies controlled	0	0
by associated companies	0	0
from controlling companies	0	0
from companies subject to the control of the controlling companies	0	0
others	0	0
Total income from equity investments	0	0
16) other financial income		

a) from credits entered in fixed assets		
from companies controlled	0	0
by associated companies	0	0
from controlling companies	0	0
from companies subject to the control of the controlling companies	0	0
others	0	0
Total financial income from credits included in fixed assets	0	0
b), c) from securities included in fixed assets that do not constitute shareholdings and from securities included in current assets that do not constitute shareholdings	0	0
b) from securities included in fixed assets that do not constitute shareholdings c) from securities	0	0
included in current assets that do not constitute shareholdings	0	0
d) income other than the above		
from companies controlled	0	0
by associated companies	0	0
from controlling companies	0	0
from companies subject to the control of the controlling companies	0	0
others	1	0
Total income other than the previous ones	1	0
Total other financial income 17)	1	0
interest and other financial charges		
towards controlled companies	0	0
towards associated companies	0	0
towards parent companies	0	0
towards companies subject to the control of parent companies	0	0
others	37	0
Total interest and other financial charges	37	0
17-bis) profits and losses on exchange rates	0	0
Total financial income and expenses (15 + 16 - 17 + - 17-bis)	(36)	0
D) Value adjustments of financial assets and liabilities		
18) revaluations		
a) of shareholdings b)	0	0
of financial fixed assets that do not constitute shareholdings c) of securities included in	0	0
current assets that do not constitute shareholdings d) of derivative financial instruments of	0	0
financial assets for centralised treasury	0	0
management	0	0
Total revaluations	0	0
19) devaluations		
a) of shareholdings b)	0	0
of financial fixed assets that do not constitute shareholdings c) of securities included in	0	0
current assets that do not constitute shareholdings d) of derivative financial instruments of	0	0
financial assets for centralised treasury	0	0
management	0	0
Total write-downs	0	0
Total value adjustments of financial assets and liabilities (18 - 19)	0	0
Earnings before taxes (A - B + - C + - D)	5.648	4.890
20) Income taxes for the financial year, current, deferred and anticipated		
current taxes taxes	1.344	1.127
relating to previous financial years deferred	0	0
and advance taxes income	0	0
(expenses) from joining the tax consolidation / tax transparency regime	0	0
Total income taxes for the year, current, deferred and anticipated	1.344	1.127

21) Profit (loss) for the financial year	4.304	3.763

Cash flow statement, indirect method

	12-31-2024	12-31-2023
Cash flow statement, indirect method		
A) Cash flows from operating activities (indirect method)		
Profit (loss) for the financial year	4.304	3.763
Income Tax	1.344	1.127
Passive/(active) interests	36	0
(Dividends)	0	0
1) Profit (loss) for the financial year before income taxes, interest, dividends and surplus /capital losses from disposal	5.684	4.890
Adjustments for non-monetary items that have not had a counterpart in net working capital		
Provisions to funds	0	0
Depreciation of fixed assets	110	110
Write-downs for permanent losses of value	0	0
Total adjustments for non-monetary items that had no counterpart in net working capital	110	110
2) Cash flow before changes in net working capital	5.794	5,000
Changes in net working capital		
Decrease/(Increase) in Inventory	0	0
Decrease/(Increase) in trade receivables	(34,400)	(31,000)
Increase/(Decrease) in trade payables	29,546	26,000
Decrease/(Increase) of accrued income and prepaid expenses	0	0
Increase/(Decrease) of accrued liabilities and deferred income	0	0
Other decreases/(Other increases) in net working capital	(314)	(303)
Total changes in net working capital	(5,168)	(5.303)
3) Cash flow after changes in net working capital	626	(303)
Other corrections		
Interest collected/(paid)	(36)	0
(Income taxes paid)	(315)	394
(Use of Funds)	0	0
Total other adjustments	(351)	394
Cash flow from operating activities (A)	275	91
B) Cash flows from investing activities		
Tangible fixed assets		
(Investments)	0	0
Divestments	0	0
Intangible assets		
(Investments)	(1)	(1.972)
Divestments	0	0
Financial fixed assets		
(Investments)	0	0
Divestments	0	0
Non-fixed financial assets		
(Investments)	0	0
Divestments	0	0
Cash flow from investing activities (B)	(1)	(1.972)
C) Cash flows from financing activities		
Third party media		
Increase/(Decrease) in short-term debt to banks	0	0

Start of financing	0	0
(Refund of financing)	0	0
Own means		
Paid capital increase	0	2,500
Sale/(Purchase) of own shares	0	0
(Dividends and interim dividends paid)	0	0
Cash flow from financing activities (C)	0	2,500
Increase (decrease) in liquid assets (A ± B ± C)	274	619
Cash and cash equivalents at the beginning of the financial year		
Bank and postal deposits	0	0
Checks	0	0
Cash and valuables in the cash register	619	0
Total liquidity at the beginning of the financial year	619	0
Cash and cash equivalents at year-end		
Bank and postal deposits	474	0
Checks	0	0
Cash and valuables in the cash register	419	619
Total liquidity at the end of the financial year	893	619

Cash flow statement, direct method

	12/31/2024	12-31-2023
Cash flow statement, direct method		
A) Cash flows from operating activities (direct method)		
Income from customers	4.081	0
Other earnings	63.846	(303)
(Payments to suppliers for purchases)	29,546	26,000
(Payments to suppliers for services)	(95,691)	(26,000)
(Payments to staff)	0	0
(Other payments)	(1,156)	0
(Taxes paid on income)	(315)	394
Interest collected/(paid)	(36)	0
Cash flow from operating activities (A)	275	91
B) Cash flows from investing activities		
Tangible fixed assets		
(Investments)	0	0
Divestments	0	0
Intangible assets		
(Investments)	(1)	(1.972)
Divestments	0	0
Financial fixed assets		
(Investments)	0	0
Divestments	0	0
Non-fixed financial assets		
(Investments)	0	0
Divestments	0	0
Cash flow from investing activities (B)	(1)	(1.972)
C) Cash flows from financing activities		
Third party media		
Increase/(Decrease) in short-term debt to banks	0	0
Start of financing	0	0
(Refund of financing)	0	0
Own means		
Paid capital increase	0	2,500
Sale/(Purchase) of own shares	0	0
(Dividends and interim dividends paid)	0	0
Cash flow from financing activities (C)	0	2,500
Increase (decrease) in liquid assets (A ± B ± C)	274	619
Cash and cash equivalents at the beginning of the financial year		
Bank and postal deposits	0	0
Checks	0	0
Cash and valuables in the cash register	619	0
Total liquidity at the beginning of the financial year	619	0
Cash and cash equivalents at year-end		
Bank and postal deposits	474	0
Checks	0	0
Cash and valuables in the cash register	419	619
Total liquidity at the end of the financial year	893	619

Supplementary note to the financial statements for the year ended 31-12-2024

Explanatory note, initial part

Dear Members,

The balance sheet that we bring to your examination and approval has been prepared on the basis of the formats provided for by the Civil Code, in articles 2424 and 2425.

Furthermore, in compliance with the Community indications, information is provided in accordance with the provisions of art. 2427 cc.

Please note that no significant events occurred in the management of the Company in the period between the closing date of the financial year under review and the date of preparation of the financial statements.

In accordance with the requirements of art. 2427 of the Civil Code, we present the following tables, valued in Euro units.

Abbreviated explanatory note, active

Fixed assets

Fixed asset movements

	Intangible fixed assets	Tangible fixed assets	Financial fixed assets	Total fixed assets	
Starting value of the financial year					
Balance sheet value	1.862	0	0		1.862
Changes in the exercise					
Total changes	(109)	-	-		(109)
End of financial year value					
Balance sheet value	1.753	0	0		1.753

Intangible assets

Movements in intangible assets

	Installation costs and expansion	Development costs	Industrial patent rights and intellectual property rights	Grants, Licenses, Trademarks and Similar Rights	Start-up	Intangible assets in progress and advances	Other intangible assets	Total intangible assets
Starting value of the financial year								
Balance sheet value	1.862	0	0	0	0	0	0	1.862
Changes in the exercise								
Total changes	(109)	-	-	-	-	-	-	(109)
End of financial year value								
Balance sheet value	1.753	0	0	0	0	0	0	1.753

Current assets

Credits entered in current assets

Changes and expiry of credits entered in current assets

	Starting value of the financial year	Change in exercise	End of financial year value	Quota due within the financial year	Quota expiring after the exercise
Receivables from customers included in current assets	31,000	34,400	65,400	65,400	0
Receivables from controlled companies recorded in current assets	0	-	0	0	0
Receivables from associated companies recorded in current assets	0	-	0	0	0
Receivables from parent companies recorded in current assets	0	-	0	0	0
Credits towards companies subject to the control of parent companies recorded in current assets	0	-	0	0	0
Tax credits recorded in current assets	303	824	1.127	1.127	0
Deferred tax assets recorded in current assets	0	-	0		

	Starting value of the financial year	Change in exercise	End of financial year value	Quota due within the financial year	Quota expiring after the exercise
Credits towards others entered in current assets	0	-	0	0	0
Total credits entered in current assets	31.303	35.224	66,527	66,527	0

Liquid assets

	Start of financial year value	Change during the financial year	End of financial year value
Bank and postal deposits	0	474	474
Checks	0	-	0
Cash and other valuables in cash	619	(200)	419
Total liquid assets	619	274	893

Condensed explanatory notes, liabilities and net assets

Debts

Changes and maturity of debts

	Starting value of the financial year	Change in exercise	End of financial year value	Quota due within the financial year	Quota expiring after the exercise
Bonds	0	-	0	0	0
Convertible bonds	0	-	0	0	0
Debts to members for financing	0	510	510	510	0
Debts to banks	0	-	0	0	0
Debts to other financiers	0	-	0	0	0
Down payments	0	-	0	0	0
Debts to suppliers	26,000	29,546	55,546	55,546	0
Debts represented by credit securities	0	-	0	0	0
Debts to controlled companies	0	-	0	0	0
Debts to associated companies	0	-	0	0	0
Debts to parent companies	0	-	0	0	0
Debts to companies subject to the control of parent companies	0	-	0	0	0
Tax debts	1.521	1.029	2.550	1.380	1.170
Debts to social security and welfare institutions	0	-	0	0	0
Other debts	0	-	0	0	0
Total debts	27,521	31.085	58,606	57,436	1.170

Statement of financial statement compliance

The undersigned legal representative, pursuant to art. 31 paragraph 2-quinquies of Law 340/2000, declares that the electronic document in XBRL format containing the balance sheet and the income statement, as well as this explanatory note, are compliant with the original documents deposited with the company.